

## Mining, Stock Reports, Financial.

### EAST BUTTE IS REACHING THE TOP

(By E. J. Overlock)

BOSTON, Jan. 17.—Activity increased with the advance in price in the New York market but the local market failed to respond to any extent. East Butte was the most active stock in the local board, advancing 1 1/2% and closing at the top. The improved condition at the mine is beginning to be recognized and the buying is more confident than we have seen for a long time. Superior and Boston was weak on scattered selling, due to rumors of an improvement in the near future. New Calumet was 2 1/2% but subsidiary stocks failed to show any change. Opposition to the merger seems to have largely died out and it is generally recognized now that the basis of exchange is as fair for all as could possibly have been proposed. —Paine, Webber & Co.

Denn sold at 4 1/2% with closing bid at 4 1/2-16. Shattuck advanced to 2 1/2% on light trading. China 4, higher. Inspiration did and unchanged. Boston 1 1/2% at 12 to 14, inactive of the market. Unchanged. Total sales New York \$29,490.

#### CURES

Seignaw bid	1 1/2%
Arizona	1 1/2%
P. Mint	1 1/2%
Battle	1 1/2%
B. & L.	1 1/2%
B. & A.	1 1/2%
Channing bid	1 1/2%
Cactus	1 1/2%
Certero	1 1/2%
Full Paid	1 1/2%
Carman	1 1/2%
Denn	1 1/2%
D. Daly	1 1/2%
Elenda	1 1/2%
Ely Cons	1 1/2%
Ely Cent	1 1/2%
China	1 1/2%
Gloria	1 1/2%
Insp	1 1/2%
Live Oak	1 1/2%
Oils	1 1/2%
Ray Cons	1 1/2%
Ray Cent	1 1/2%
Raven	1 1/2%
Rossia	1 1/2%
Shattuck bid	1 1/2%
San Antonio	1 1/2%
Sierra	1 1/2%
Silva Leaf	1 1/2%
South Lake	1 1/2%
Savanna	1 1/2%
Full Paid	1 1/2%
Sup Globe	1 1/2%
La Rose	1 1/2%
Summit	1 1/2%
N. Tizer	1 1/2%
Warrior	1 1/2%
Hefern	1 1/2%

(By Frank J. Graf)

The New York market today was a real old time bull market and there was not a stock on the list that did not show a substantial gain. Trading was heavier than for some time. Trading was not confined to a few stocks but the whole list was included. Steel was especially strong advancing to 7 1/2%. Union and Southern Pacific, Canadian Pacific, New York Central, Reading and Smelters were all active. We look for a higher market tomorrow. London Copper was unchanged and the copper shares did not share in the general movement. Amalgamated and Anaconda were the only ones to show any strength. East Butte sold to 12 1/2% but closed at 12 1/4%. Calumet & Arizona and Superior & Pittsburg firm but unchanged. We understand that circulars together with proxies and reports will be mailed out very shortly and will contain in detail the plans of the consolidation. The original dividend of 40 cents to Superior & Pittsburg stockholders has been changed and the dividend will be equal to 86 cents a share. Shattuck in better demand. Cuts and lifeless. Denn well taken at 1 1/2%. Live Oak strong with good demand as is China. Sales 627,490. Money 2 1/2% per cent.

#### BOSTON

Amalgamated	1 1/2%
Anaconda	1 1/2%
Algonquin	1 1/2%
Atlantic	1 1/2%
Ariz. Com.	1 1/2%
Butte Coalition	1 1/2%
Calumet & Arizona	1 1/2%
Calumet & Hecla	1 1/2%
Centennial	1 1/2%
Copper Range	1 1/2%
East Butte	1 1/2%

Granby	1 1/2%
Greene Cananea	1 1/2%
Isle Royale	1 1/2%
Keewenaw	1 1/2%
Mohawk	1 1/2%
Miami	1 1/2%
Michigan	1 1/2%
Nevada Cons.	1 1/2%
North Butte	1 1/2%
Old Dominion	1 1/2%
Oreocla	1 1/2%
Parrot	1 1/2%
Quincy	1 1/2%
Shannon	1 1/2%
Superior Copper	1 1/2%
Superior Boston	1 1/2%
Tamarack	1 1/2%
Trinity	1 1/2%
Utah Cons.	1 1/2%
Utah Copper	1 1/2%
U. S. Mining	1 1/2%
Victoria	1 1/2%
Wolverine	1 1/2%
Whitlock	1 1/2%
Live Oak	1 1/2%
Inspiration	1 1/2%
Phelps Dodge	1 1/2%
Denn	1 1/2%

#### NEW YORK

McMurry Pacific	1 1/2%
Rock Island	1 1/2%
Southern Pacific	1 1/2%
St. Paul	1 1/2%
Penn.	1 1/2%
New York Central	1 1/2%
A. T. & S. F.	1 1/2%
L. & N.	1 1/2%
Northern Pacific	1 1/2%
Union Pacific	1 1/2%
Southern Railway	1 1/2%
Brooklyn R. T.	1 1/2%
St. Northern	1 1/2%
Reading	1 1/2%
C. F. I.	1 1/2%
T. S. Steel, Mtd.	1 1/2%
American Sugar	1 1/2%
American Smelters	1 1/2%
B. & O.	1 1/2%
C. & W.	1 1/2%
Canadian Pacific	1 1/2%
Western Union	1 1/2%
Chicago Great Western	1 1/2%

#### PARADISE DISTRICT

(Paradise Record)

A rich strike was made the latter part of last week on the Horace property, adjoining the Scandland. According to returns from an average sample sent to Worthington & Pickard, the Douglas assayers, several days ago, the ore carries 52 per cent copper.

The strike was made in the west drift from the 165-ft. incline, at about 40 feet in.

At present there is considerable ore in the face of the tunnel, there being from 6 to 8 inches of the richest. The vein extends from east to west, and pitches to the south.

For percentage of copper this is one of the most important strikes ever made in the district. The vein has a fair width, with good prospects of widening, and the depth of occurrence is good.

If anything there appears to be getting richer with depth, and richer with progress westward.

#### TEXAS-ARIZONA

(Cochise County Press)

J. R. Hubbard, the new manager of the Texas-Arizona Mining Co., of Dragon, where the carloads of rich lead carbonate have been taken from, was a business visitor at Benson last Thursday. It was Manager Hubbard's first visit here since taking hold of the Dragon company, and he was so well pleased that he stated that he would be a regular visitor here from now on.

His trip here was to purchase supplies for his camp and to get acquainted with the Benson merchants. Before leaving for Dragon on the evening train Manager Hubbard paid this office a call and stated that he was employing a number of men, two shifts being at work in the vertical shaft and one shift in the incline. In the vertical shaft there are now down to 120 feet and at a little more depth he expects to cross cut underneath the hill in the neighborhood of where the rich ore previously shipped was taken from. The company is under new management entirely and they have plenty of working capital back of them.

Manager Hubbard before coming to Dragon was the superintendent of the Cleora-Smith Mining Co., near Wickenburg. Visiting the Texas-Arizona property he was much impressed with the showings and when the change came in the management he bought stock in the company and now has the management of it. He is a young man and has made mining a business. He is very enthusiastic over the Dragon district and stated while here that the showings at Dragon in all the properties that he has visited are the best he has seen in any district. It is the company's intention to develop their property as rapidly as possible.

Gertrude Quinn will be in Lew Peck's company appearing in "Hen Peck."

### MINE BUREAU SOON TO BE A FACT

PHOENIX, Jan. 17.—Many details in connection with the formation of an Arizona mines bureau were threshed out at a meeting held Saturday morning at the board of trade. W. B. Twitchell and Secretary Harry Welch, who were appointed to the board of directors as a committee to make preliminary arrangements, talked the matter over with Mr. Arch Martin and several mining men. Another meeting is to be held Saturday afternoon at four o'clock, when further details will be discussed.

Mr. Twitchell was chosen temporary president of yesterday's meeting and Mr. Welch temporary chairman. Those present then began to discuss the matters before the board. It was generally agreed that there should be three committees, one on finance and an executive committee. A publicity committee will come later in the career of the bureau.

Tentative appointments of a treasurer and secretary were made. Ezra W. Thayer being made treasurer and Harry Welch, secretary. It was left with Mr. Twitchell to appoint the executive, finance and exhibit committees. He will make his appointments today and the members, as well as other mining men interested in the formation of the bureau, will meet Saturday afternoon. All the mining men, Mr. Twitchell, Mr. Welch, or the others who were there yesterday, can see in the meantime, still be invited. It is hoped that among others will be James Goodwin, superintendent of the mineral department of the Arizona fair, and Territorial Secretary George T. Young.

#### CAMPO BONITA

TUCSON, Ariz., Jan. 17.—(Special)—Returning from the east to spend the rest of the winter in and near Tucson, Col. W. F. Cody, L. W. Getchell, James E. Russell, of Deadwood, and L. E. Decker, arrived here last night, and will leave within a day or two for the Cody mining properties in the Catalina mountains near Oracle.

After spending some time at Painesville, Okla., where Pawnee Bill is

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### GOLD SUPPLY IS BECOMING SMALLER

WASHINGTON, D. C., Jan. 17.—All fear of embarrassment from an overproduction of gold may be dismissed, according to Director of the Mint George E. Roberts, in the annual statement of the bureau of the mint, on the gold and silver production of the world. Mr. Roberts declares that while the production of gold in South Africa probably will increase the increase will be slow, while the production in other parts of the world is standing still or declining.

The natural expansion in industry, commerce and wealth can be depended upon to offset the probable slight increase in gold production. The increase for 1910, according to the bureau's figures was only \$451,000. Africa leads the world in production of gold during 1910, with \$175,000,000 worth to its credit. This was an increase over last year of about \$4,000,000. The United States came second during 1910 with \$96,055,200 produced in gold, compared with \$99,673,400 last year. Australia came third with \$65,002,000 in gold compared with \$71,907,900 last year. The total gold production of the world in 1910, the bureau says, was \$454,874,000, compared with \$454,422,900 in 1909.

In the United States, California remained first place among the states, which she lost to Colorado in 1897, with \$21,146,150 to her credit, compared with \$20,705,600 last year. Colorado, in second place, had \$20,408,041, compared with \$21,846,600 last year. Nevada came third, with \$17,941,643, compared with \$16,296,200 last year; and Alaska was fourth, with \$16,987,990, compared with \$20,339,600 last year. Kansas, which last year produced no gold, had to her credit in 1910 \$11,163 worth of precious metal.

Frank Craven has been engaged for an important role in "Bought and Paid For," the play by George H. Broadhurst, in which Henry E. Dixey is to be the star.

Spending the winter, Col. Cody and Mr. Getchell went to Cody, Wyo., and spent several weeks there. Returning they brought with them Mr. Russell, a son of Mike Russell, who was with Buffalo Bill on his last previous visit to Tucson and Mr. Decker, who is the manager of Col. Cody's hotel at Cody, Wyo.

Many thousands of dollars will be spent in development work at the Campo Bonita mine during the present year, Col. Cody stated. One of the principal features will be the installation of a 50-ton mill to supplement the 75-ton mill already in operation. This will bring the milling capacity at the mine to 125 tons daily, to which point it is intended to increase the production at once.

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